

**INDIAN BASE METALS COMPANY LIMITED**

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**PART I**

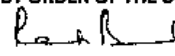
**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2016**

Particulars	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>1 Income from operations</b>				
(a) Net sales/income from operations	282,442	303,088	383,208	1,452,712
(b) Other operating Income	-	-	-	-
<b>Total Income from operations (net)</b>	<b>282,442</b>	<b>303,088</b>	<b>383,208</b>	<b>1,452,712</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	93,993	105,832	22,710	300,936
(e) Depreciation and amortisation expense	-	16	699	2,113
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55,960	97,183	50,718	225,085
<b>Total expenses</b>	<b>149,953</b>	<b>203,031</b>	<b>74,127</b>	<b>528,134</b>
<b>3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>132,489</b>	<b>100,057</b>	<b>309,081</b>	<b>924,578</b>
<b>4 Other income</b>	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>132,489</b>	<b>100,057</b>	<b>309,081</b>	<b>924,578</b>
<b>6 Finance costs</b>	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>132,489</b>	<b>100,057</b>	<b>309,081</b>	<b>924,578</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>132,489</b>	<b>100,057</b>	<b>309,081</b>	<b>924,578</b>
<b>10 Tax expense</b>	<b>(40,939)</b>	<b>(31,225)</b>	<b>(95,506)</b>	<b>(286,002)</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>91,550</b>	<b>68,832</b>	<b>213,575</b>	<b>638,576</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	<b>(2,417)</b>
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>91,550</b>	<b>68,832</b>	<b>213,575</b>	<b>636,159</b>
<b>14 Paid-up equity share capital (F.V. Rs.10/- per share)</b>	<b>30,013,000</b>	<b>30,013,000</b>	<b>30,013,000</b>	<b>30,013,000</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>11,561,900</b>	<b>10,925,742</b>	<b>10,925,742</b>	<b>11,561,900</b>
<b>16 Earnings per share (not annualised)</b>				
<b>Basic &amp; Diluted</b>	<b>0.031</b>	<b>0.023</b>	<b>0.071</b>	<b>0.212</b>

**Notes:**

- 1) The above Unaudited standalone financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 29.07.2016 and subjected to limited review by the statutory auditors of the company.
- 2) The audit of accounts of associate companies are under progress, hence could not be consolidated.  
Upon receipt of audited accounts of associate companies, the consolidation of accounts shall be completed and informed
- 3) The entire operation of the company deals with one segment.
- 4) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 5) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 6) The

BY ORDER OF THE BOARD OF DIRECTORS

  
(RAMESH BANSAL)  
Wholetime Director

Place: Kolkata  
Date : 29.07.2016